

**Estates at Cienega Creek Preserve
Summary of Financial Report
June 2023**

Operating

Last Month Ending balance	\$	17,410.14
Total Income-Current Month	\$	443.92
CCM Rebill Fee/Return Item Fee Income	\$	79.00
Total Expenses-Current Month	\$	1,240.11
CCM Rebill Fee Expense	\$	79.54
Change In Prepaid	\$	2,685.66
This Month Ending Balance	\$	19,299.07

Reserve

Last Month Ending Balance	\$	36,516.02
Total Income-Current Month	\$	4.51
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	36,520.53

Account Balances

Operating Balance - Alliance Bank	\$	19,299.07
Reserve Balance - Alliance Bank	\$	36,520.53
Delinquent Assessments	\$	4,373.78
Prepaid Assessments	\$	2,345.16

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 6/30/2023

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$19,299.07	
Operating Assets Total	\$19,299.07	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$36,520.53	
Reserve Assets Total	\$36,520.53	
Assets Total		\$55,819.60
Liabilities and Equity		
Operating Liability		
3999 - Prepaid Assessments	\$5,030.82	
Operating Liability Total	\$5,030.82	
Operating Retained Earnings	\$13,754.58	
Reserve Retained Earnings	\$36,172.96	
Operating Net Income	\$513.67	
Reserve Net Income	\$347.57	
Liabilities & Equity Total		\$55,819.60

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$359.53	\$0.00	\$359.53	\$11,967.54	\$12,060.00	(\$92.46)	\$24,120.00
3020 - Late Fees & Interest	\$84.01	\$0.00	\$84.01	\$156.39	\$0.00	\$156.39	\$0.00
3180 - Interest Earned	\$0.38	\$0.00	\$0.38	\$2.31	\$0.00	\$2.31	\$0.00
<u>Total Operating Income</u>	\$443.92	\$0.00	\$443.92	\$12,126.24	\$12,060.00	\$66.24	\$24,120.00
Total Income	\$443.92	\$0.00	\$443.92	\$12,126.24	\$12,060.00	\$66.24	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$400.00	\$380.00	(\$20.00)	\$380.00
4710 - Management Fees	\$166.75	\$667.00	\$500.25	\$3,601.75	\$4,002.00	\$400.25	\$8,004.00
4713 - Management Mileage	\$141.48	\$25.00	(\$116.48)	\$141.48	\$150.00	\$8.52	\$300.00
4715 - Postage	\$82.59	\$15.00	(\$67.59)	\$221.49	\$90.00	(\$131.49)	\$325.00
4720 - Copies	\$23.04	\$15.00	(\$8.04)	\$97.74	\$90.00	(\$7.74)	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$234.00	\$231.00	(\$3.00)	\$462.00
4735 - Legal Expense	\$0.00	\$41.00	\$41.00	\$0.00	\$249.00	\$249.00	\$500.00
4745 - Office Supplies	\$45.25	\$17.00	(\$28.25)	\$212.62	\$99.00	(\$113.62)	\$200.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$600.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$5.00	\$5.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$67.50	\$112.50	\$45.00	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$66.00	\$66.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$470.11	\$791.00	\$320.89	\$5,042.58	\$5,874.50	\$831.92	\$11,558.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$320.50	\$320.50	\$0.00	\$641.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,509.00	\$1,870.00	\$361.00	\$1,870.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$1,889.50	\$2,250.50	\$361.00	\$2,598.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$797.00	\$27.00	\$4,620.00	\$4,782.00	\$162.00	\$9,564.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$797.00	\$27.00	\$4,620.00	\$4,882.00	\$262.00	\$9,664.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$20.00	\$20.00	\$60.49	\$126.00	\$65.51	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$20.00	\$20.00	\$60.49	\$126.00	\$65.51	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$1,240.11	\$1,608.00	\$367.89	\$11,612.57	\$13,183.00	\$1,570.43	\$24,120.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Income	(\$796.19)	(\$1,608.00)	\$811.81	\$513.67	(\$1,123.00)	\$1,636.67	\$0.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$4.51	\$0.00	\$4.51	\$27.07	\$0.00	\$27.07	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$320.50	\$0.00	\$320.50	\$0.00
<u>Total Reserve Income</u>	\$4.51	\$0.00	\$4.51	\$347.57	\$0.00	\$347.57	\$0.00
Total Reserve Income	\$4.51	\$0.00	\$4.51	\$347.57	\$0.00	\$347.57	\$0.00
Reserve Net Income	\$4.51	\$0.00	\$4.51	\$347.57	\$0.00	\$347.57	\$0.00
Net Income	(\$791.68)	(\$1,608.00)	\$816.32	\$861.24	(\$1,123.00)	\$1,984.24	\$0.00

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2023 - 6/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$5,724.00	\$270.00	\$4.00	\$5,520.01	\$90.00	\$359.53	\$11,967.54
3020 - Late Fees & Interest	\$17.22	\$0.73	\$18.01	\$35.69	\$0.73	\$84.01	\$156.39
3180 - Interest Earned	\$0.40	\$0.36	\$0.39	\$0.39	\$0.39	\$0.38	\$2.31
<u>Total Operating Income</u>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$12,126.24
<i>Total Income</i>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$12,126.24
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
4710 - Management Fees	\$667.00	\$667.00	\$667.00	\$767.00	\$667.00	\$166.75	\$3,601.75
4713 - Management Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141.48	\$141.48
4715 - Postage	\$57.96	\$2.07	\$9.32	\$48.54	\$21.01	\$82.59	\$221.49
4720 - Copies	\$41.94	\$1.62	\$1.26	\$17.82	\$12.06	\$23.04	\$97.74
4730 - Statements	\$115.00	\$0.00	\$0.00	\$119.00	\$0.00	\$0.00	\$234.00
4745 - Office Supplies	\$87.97	\$6.90	\$8.80	\$42.50	\$21.20	\$45.25	\$212.62
4780 - Web-Site Expenses	\$0.00	\$0.00	\$67.50	\$0.00	\$0.00	\$0.00	\$67.50
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$66.00
<u>Total Administrative Expenses</u>	\$980.87	\$688.59	\$1,164.88	\$1,005.86	\$732.27	\$470.11	\$5,042.58
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$320.50
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,509.00	(\$150.00)	\$0.00	\$0.00	\$1,509.00
<u>Total Fixed Expenses</u>	\$160.25	\$150.00	\$1,509.00	\$70.25	\$0.00	\$0.00	\$1,889.50
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$4,620.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$4,620.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$60.49
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$60.49
<i>Total Expense</i>	\$1,911.12	\$1,608.59	\$3,443.88	\$1,846.11	\$1,562.76	\$1,240.11	\$11,612.57

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2023 - 6/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Operating Net Income	\$3,830.50	(\$1,337.50)	(\$3,421.48)	\$3,709.98	(\$1,471.64)	(\$796.19)	\$513.67
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$4.61	\$4.18	\$4.63	\$4.49	\$4.65	\$4.51	\$27.07
5005 - Reserve Contribution	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$320.50
<u>Total Reserve Income</u>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$347.57
<i>Total Reserve Income</i>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$347.57
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$347.57
Net Income	\$3,995.36	(\$1,333.32)	(\$3,416.85)	\$3,874.72	(\$1,466.99)	(\$791.68)	\$861.24

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
6/1/2023 - 6/30/2023**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 6/1/2023:	\$53,926.16
1001 - Alliance Bank - Operating	\$17,410.14	\$4,375.83	\$2,486.90	\$19,299.07	\$1,888.93
1002 - Alliance Bank - Reserves	\$36,516.02	\$4.51	\$0.00	\$36,520.53	\$4.51
				Total Net Change 6/1/2023 - 6/30/2023:	\$1,893.44
				Total Cash on Hand 6/30/2023:	\$55,819.60